

# CIRCULAR

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|--------------|--|---------------|----------|
| Circular No. | 20250731-3   | Circular Date | 20250731 |
| Category     | Risk Management_ICC  | Segment       | ALL      |
| Subject      | Combined futures and options position limit for single stock derivatives     |               |          |
| Attachments  | <ul style="list-style-type: none"><li>• <a href="#">Annexure 1</a></li></ul> |               |          |

**July 31, 2025**

With reference to INDIA ICC circular No. 20250630-2 dated June 30, 2025 members are requested to adhere to the Combined Futures & Options Position Limits (Market Wide Position Limit MWPL, Trading Member Position Limit - TMPL, Client Position Limit - CPL) as specified in the attached Annexure-1.

The MWPL in Single Stock Futures and Options Contracts will be applicable from August 01, 2025.

In case of any assistance / clarification, kindly contact the following:

| Department                     | Email ID / Telephone No. |
|--------------------------------|--------------------------|
| Risk Management & Surveillance | risk@indiaicc.com        |
|                                | 079-61993168/3171/3147   |

**For and on behalf of**

**India International Clearing Corporation (IFSC) Ltd.**

**Gunjan Mirani**  
**Chief Risk & Regulatory Officer**